

Alhambra Resources Ltd. (TSX.V: ALH) is a Canadian mining company focused on gold in Northern Kazakhstan. Alhambra holds exploration and exploitation rights to a 2.4 million acre (9,800 km²), 100% owned license called the Uzboy Project. The Uzboy Project is a large area that hosts three gold mineralized trends and contains more than 100 gold mineralized targets, including three advanced exploration areas. Numerous world-class gold deposits are located in Northern Kazakhstan. Alhambra holds licenses spanning the next 28 years allowing the Corporation to explore for all metals including gold, base metals, uranium and molybdenum.

LOCATION MAP



**UZBOY GOLD DEPOSIT MINING OPERATIONS
 ADVANCED EXPLORATION AREA**



CORPORATE NI 43-101 RESOURCES

| Project | Measured (M) | | | Indicated (I) | | | M + I | Inferred | | |
|----------------|-------------------|-------------|----------------|-------------------|-------------|----------------|------------------|-------------------|-------------|------------------|
| | Tonnes | Grade (g/t) | Ounces | Tonnes | Grade (g/t) | Ounces | | Tonnes | Grade (g/t) | Ounces |
| Uzboy (1) | 14,317,200 | 1.52 | 700,000 | 7,009,500 | 1.22 | 275,500 | 975,500 | 11,258,200 | 1.17 | 421,700 |
| Dombraly (2) | - | | - | 559,000 | 1.22 | 22,000 | 22,000 | 9,317,000 | 1.01 | 301,000 |
| Shirotnaia (3) | - | | - | 2,900,000 | 0.76 | 71,000 | 71,000 | 34,577,000 | 0.58 | 645,000 |
| TOTAL | 14,317,200 | 1.52 | 700,000 | 10,468,500 | 1.09 | 368,500 | 1,068,500 | 55,152,200 | 0.77 | 1,367,700 |

1. Effective as of Dec 31/07 as per ACA Howe per news release dated Apr 8/08 at a 0.40 g/t cut-off
2. Effective as of Nov 27/11 as per ACA Howe per news release dated Feb 7/12 using natural cut-off grades of 0.13 g/t, 0.1 g/t and 0.2 g/t for the low grade stockpile, pit infill and in-situ mineralized zones respectively.
3. Effective as of Jan 9/12 as per ACA Howe per news release dated Feb 28/12 using cut-off grades of 0.1 g/t for oxide material and 0.2 g/t for transitional and primary mineralized zones respectively.

Forward-Looking Statements - Certain statements contained in this news release constitute "forward-looking statements" as such term is used in applicable Canadian and US securities laws. These statements relate to analyses and other information that are based on forecasts of future results, estimates of amounts not yet determinable and assumptions of management. In particular, plans to complete a corporate financing and achieving the corporate outlook as presented should be viewed as forward-looking statements. Actual results may differ materially from those currently anticipated. Investors are cautioned that such forward-looking statements involve risks and uncertainties. The forward-looking statements contained herein are expressly qualified by this cautionary statement.

KAZAKHSTAN SUMMARY

- 9th largest country in the world; 2,700,000 km²
- Holds a vast mineral resource base
- Stable and improving political environment
- Fastest growing economy in the FSU
- Strong GDP growth since 2000
- Is investment grade and improving bond rated
- Recognized as a market economy
- In the process of joining the WTO

KAZAKHSTAN - INVESTMENT RATING

| Institution | Rating | Country Outlook | Date of Ruling |
|------------------|--------|-----------------|----------------|
| Standard & Poors | BBB+ | stable | July 9/13 |
| Fitch | BBB+ | stable | Oct 17/13 |
| Moody's | Baa2 | positive | Aug 19/13 |

Sovereign bonds have been internationally investment grade rated since 2002

COMMON SHARE INFORMATION

- TSX Venture Trading Symbol ALH
- Share Price (as of 2-Sept-14) \$0.09
- Shares (MM) (as of 2-Sept-14)
 - Basic 104.1
 - Fully Diluted (fd) 139.2
- Market Capitalization (C\$MM) \$9
- 52 Week trading range (C\$) \$0.045-\$0.175
- Directors & Officers Ownership 12% (basic)
13% (fd)

CORPORATE OUTLOOK

- Complete a corporate financing
- Increase resources by accelerating exploration drilling
- Increase gold production:
 - Uzboy sulphide – complete Pre-feasibility and Feasibility studies
 - Dombraly – advance internal assessments

CORPORATE INFORMATION

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