



NEWS RELEASE

FOR IMMEDIATE RELEASE – November 7, 2008

FOR: Alhambra Resources Ltd.

SUBJECT: Conference Webcast and Investor Meetings

CALGARY, Alberta – Alhambra Resources Ltd. (“Alhambra” or the “Corporation”) will be participating in the Rodman & Renshaw Annual Global Investment Conference being held in New York City, USA from November 10th to 12th. The Corporation will also be meeting with investors in New York City during this period.

Mr. Ihor P. Wasylikiw, Vice President and Chief Information Officer of Alhambra, will be presenting.

The Corporation invites you to either listen to a live webcast of the presentation which will be made to investors at the conference on Tuesday, November 11th beginning at 2:50 p.m. Eastern time (12:50 p.m. Mountain time), or alternatively, review a copy of the presentation which will be made.

Please visit Alhambra’s website at www.alhambraresources.com and from the home page click on “Webcast Videos” and then pre-register to listen to the live webcast or click on “Current Presentations” to download a copy of the presentation. An archived copy of the webcast will be available for 90 days and will be accessible from Alhambra’s website.

ABOUT ALHAMBRA

Alhambra is a Canadian based gold exploration and production corporation engaged in the exploration of and production from its 100% owned Uzboy Project. Alhambra is currently in its seventh year of operations in the Republic of Kazakhstan.

Alhambra common shares trade on The TSX Venture Exchange under the symbol ALH and in Germany on the Frankfurt Open Market under the symbol A4Y. The Corporation’s website can be accessed at www.alhambraresources.com.

The TSX Venture Exchange Inc. has neither approved nor disapproved the information contained herein.

For further information please contact:

Ihor P. Wasylikiw Chief Information Officer +1 (403) 508-4953	Don McKechnie Vice President Finance and CFO + 1 (888) 522-8285 (Toll Free)
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