



NEWS RELEASE

FOR IMMEDIATE RELEASE – July 22, 2010

FOR: Alhambra Resources Ltd.

SUBJECT: Alhambra Begins Drilling at Zhanatobe

CALGARY, Alberta – Alhambra Resources Ltd. (TSX-V: ALH) (“Alhambra” or the “Corporation”) is pleased to announce that it has begun its summer drilling program on its 100% owned Zhanatobe project area (“Zhanatobe”) (see location map, Figure 1).

The objective of the 2010 exploration program at Zhanatobe is to determine grade consistency and the shape and size of the gold mineralization as outlined by mapping and surface rock chip sampling carried out in 2009 which identified two large zones measuring 12 kilometres (“kms”) by 3 kms and 10 kms by 2 kms of anomalous gold concentrations of high density (see news release dated May 17, 2010).

Mr. John J. Komarnicki, Alhambra’s Chairman and Chief Executive Officer stated, “We are excited about moving forward with this drilling program given the large anomalies outlined and the high peak gold grade of up to 34.4 grams per tonne (“g/t”) identified previously.”

The drilling program commenced on July 22nd and will consist of approximately 465 rotary air blast (“RAB”) holes totaling 4,700 metres (“m”) on the Northern and Central areas of Zhanatobe (see Figure 2).

It is anticipated that the exploration program for the Northern area will consist of 191 RAB holes totaling approximately 2,000 metres. This will include 7 drilling lines ranging in length from 600-700 m, spaced 200 m apart and will be located in the northern, central and southern parts of the Northern area.

For the Central area, the exploration drilling program will consist of 8 drilling lines comprised of 274 RAB holes totaling approximately 2,700 m. Planned are 6 drilling lines ranging in length from 400-1,000 m, spaced 200 m apart, and will be located in the northern and southern parts of the Central area. To test the geologically most promising part of the area, two additional RAB lines, approximately 280 and 350 m in length with closer hole spacing along the line will also be drilled in the northern part of the Central area to test the silicified body discovered there.

Drilling results will be announced upon receipt and interpretation of drill assays.

ABOUT ZHANATOBE

Zhanatobe is one of Alhambra’s 2010 early stage exploration targets within the Corporation’s 100% owned Uzboy Project located in north central Kazakhstan. Zhanatobe is located within the Mamay block approximately 90 kms southeast of Alhambra’s Uzboy gold deposit and 40 kms northwest of the city of Stepnogorsk, Alhambra’s Kazakhstan operating base.

ABOUT ALHAMBRA

Alhambra is a Canadian based international exploration and gold production corporation celebrating its eighth year of operations in the Republic of Kazakhstan. Alhambra holds exploration and exploitation rights to a 2.7 million acre (11,000 km²), 100% owned, license called the Uzboy Project, located in the prolific Charsk Gold Belt which hosts

numerous world-class gold deposits. Over 100 mineral targets, including 5 advanced exploration areas are contained within the Uzboy Project.

Alhambra common shares trade in Canada on The TSX Venture Exchange under the symbol ALH, in the United States on the Over-The-Counter Market under the symbol AHBRF and in Germany on the Frankfurt Open Market under the symbol A4Y. The Corporation's website can be accessed at www.alhambraresources.com.

Elmer B. Stewart, MSc. P. Geol., a technical consultant, is the Corporation's nominated Qualified Person. Mr. Stewart has reviewed the technical information contained in this news release.

Neither the TSX Venture Exchange Inc. nor its Regulation Services Provider (as that term is defined in the Policies of the TSX Venture Exchange Inc.) accepts responsibility for the adequacy or accuracy of this release.

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Forward-Looking Statements

Certain statements contained in this news release constitute "forward-looking statements" as such term is used in applicable Canadian and US securities laws. These statements relate to analyses and other information that are based on forecasts of future results, estimates of amounts not yet determinable and assumptions of management. In particular, statements concerning the anticipated exploration drilling program and other factors and events described in this news release should be viewed as forward-looking statements to the extent that they involve estimates thereof. Any statements that express or involve discussions with respect to predictions, expectations, beliefs, plans, projections, objectives, assumptions or future events or performance (often, but not always, using words or phrases such as "expects" or "does not expect", "is expected", "anticipates" or "does not anticipate", "plans", "estimates" or "intends", or stating that certain actions, events or results "may", "could", "would", "might" or "will" be taken, occur or be achieved) are not statements of historical fact and should be viewed as "forward-looking statements". Such forward looking statements involve known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements of the Corporation to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements. Such risks and other factors include, among others, costs and timing of exploration, availability of capital to fund exploration; political, social and other risks inherent in carrying on business in a foreign jurisdiction, the effects of a recessionary economy and such other business risks as discussed herein and other publicly filed disclosure documents. Although the Corporation has attempted to identify important factors that could cause actual actions, events or results to differ materially from those described in forward-looking statements, there may be other factors that cause actions, events or results not to be as anticipated, estimated or intended. There can be no assurance that such statements will prove to be accurate as actual results and future events could vary or differ materially from those anticipated in such statements. Accordingly, readers should not place undue reliance on forward-looking statements contained in this news release.

Forward looking statements are made based on management's beliefs, estimates and opinions on the date the statements are made and the Corporation undertakes no obligation to update forward-looking statements and if these beliefs, estimates and opinions or other circumstances should change, except as required by applicable law.

This news release contains forward-looking statements based on assumptions, uncertainties and management's best estimates of future events. When used herein, words such as "intended" and similar expressions are intended to identify forward-looking statements. Forward-looking statements are based on assumptions by and information available to the Corporation. Investors are cautioned that such forward-looking statements involve risks and uncertainties. Actual results may differ materially from those currently anticipated. The forward-looking statements contained herein are expressly qualified by this cautionary statement.

Figure 1 - Uzboy Project

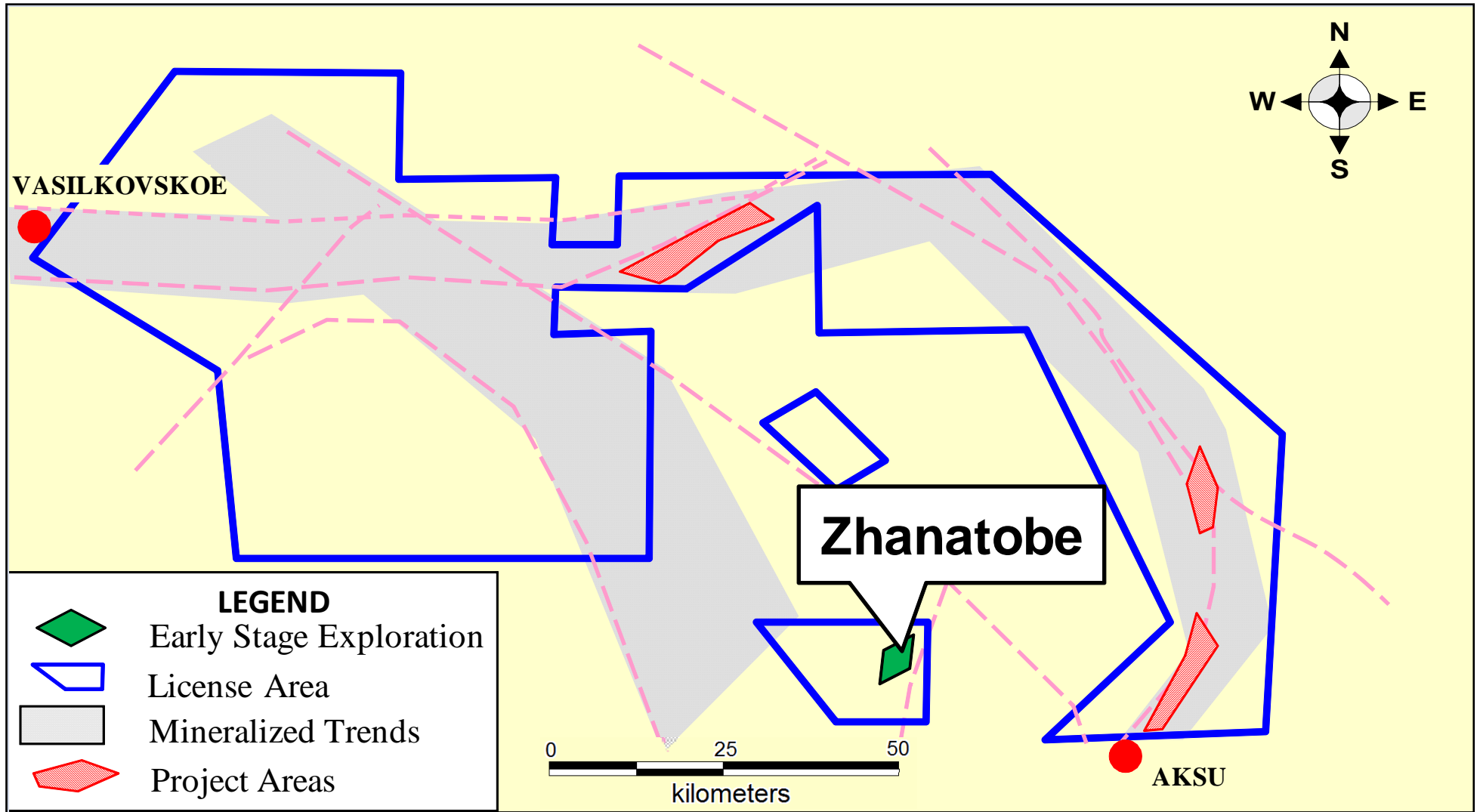
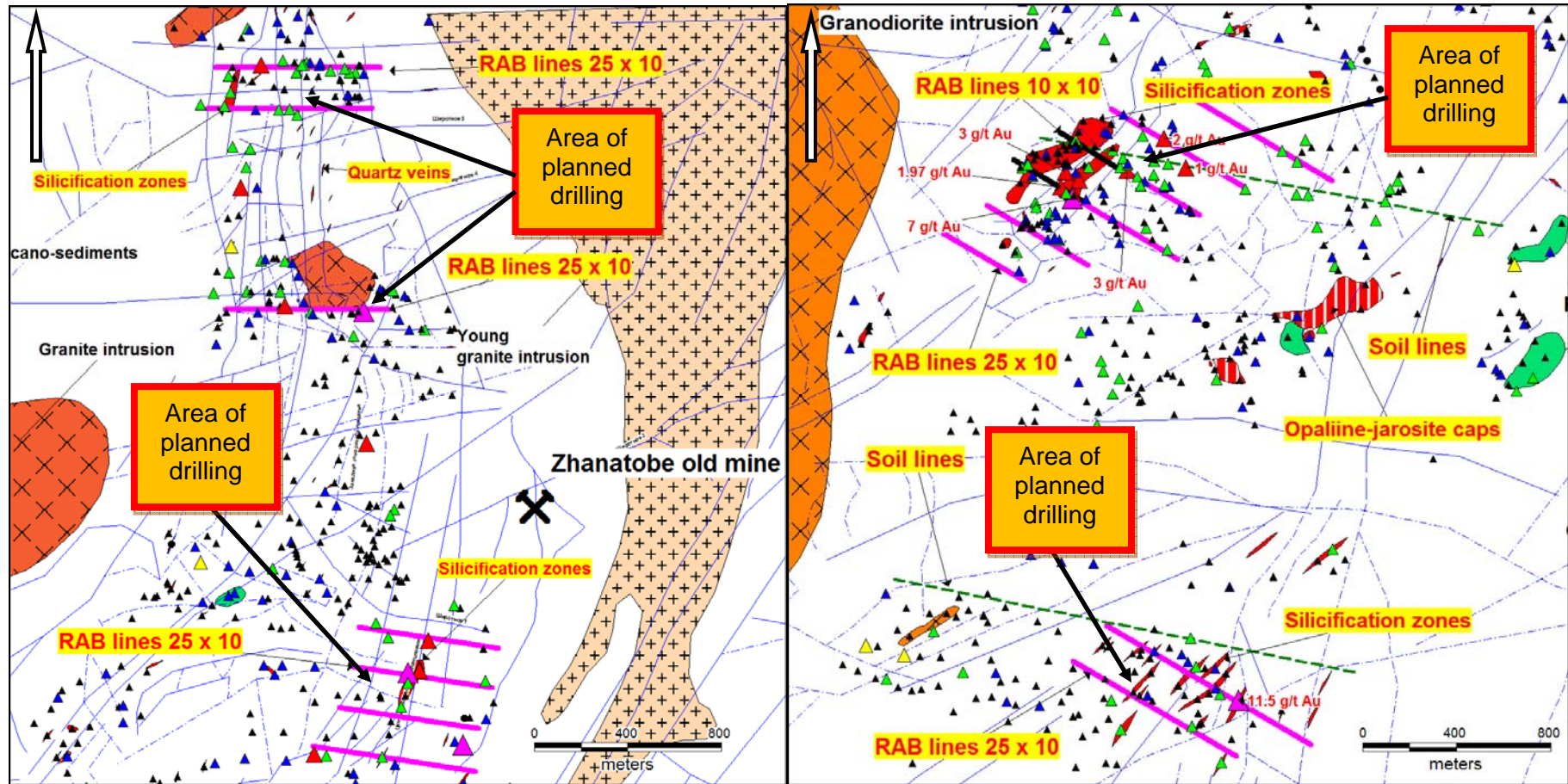


Figure 2 – Zhanatobe 2010 Drilling Program for the Northern & Central Areas

Northern Area

Central Area



Rock chip Au, g/t		
▲	5 to 10,000	(5)
▲	1 to 5	(17)
▲	0.5 to 1	(17)
▲	0.1 to 0.5	(195)
▲	0.07 to 0.1	(394)
▲	-5 to 0.07	(1259)

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